

Singapore Privacy Statement

Bel Fuse Inc. and its Singapore affiliates (collectively, “**Bel Fuse**”) take our responsibilities under the Personal Data Protection Act 2012 (the “**PDPA**”) seriously. We also recognize the importance of the personal data you have entrusted to us and believe that it is our responsibility to properly manage, protect and process your personal data.

This Privacy Policy is designed to assist you in understanding how we collect, use and/or disclose the personal data you have provided to us, as well as to assist you in making an informed decision before providing us with any of your personal data.

If you, at any time, have any queries on this policy or any other queries in relation to how we may manage, protect and/or process your personal data, please do not hesitate to contact our Data Protection Officer (the “**DPO**”) at: privacy@belf.com.

1 INTRODUCTION TO THE PDPA

- 1.1 “Personal Data” is defined under the PDPA to mean data, whether true or not, about an individual who can be identified from that data, or from that data and other information to which an organization has or is likely to have access. Common examples of personal data could include names, identification numbers, contact information, biographical information, photographs and video images.
- 1.2 We will collect and process your personal data in accordance with the PDPA. In general, before we collect any personal data from you, we will notify you of the purposes for which your personal data may be collected, used and/or disclosed, as well as obtain your consent for the collection, use and/or disclosure of your personal data for the intended purposes.

2 PURPOSES FOR COLLECTION, USE & DISCLOSURE OF PERSONAL DATA

- 2.1 The personal data which we collect from you may be collected, used and/or disclosed for the following purposes :
 - (a) facilitating, processing, dealing with, administering, managing and/or maintaining your relationship with us, including but not limited to:
 - (i) registering you as a new customer with us;
 - (ii) providing you with customer support services;
 - (iii) providing you with products and services;
 - (iv) processing, delivering and fulfilling your orders, including (A) managing payments, fees, and charges, (B) preparing and sending invoices, (C) collecting and recovering money owed to us, and (D) logistics and storage support;
 - (b) enabling you to complete a survey or enter a promotion;
 - (c) administering and protecting our business and our website (including troubleshooting, data analysis, testing, system maintenance, support, reporting and hosting of data);
 - (d) delivering relevant website content and advertisements to you and measuring or understanding the effectiveness of the advertising we serve to you;
 - (e) using data analytics, including aggregated or business-related reports from analytics providers, to improve our website, products/services, marketing, customer relationships, and user experiences;
 - (f) making suggestions and recommendations and providing you with technical and sales information about goods or services that may be of interest to you;

- (g) carrying out credit checks;
- (h) facilitating any merger, acquisition, reorganization, dissolution, or sale of all or substantially all of our assets;
- (i) placing orders with you, including (A) managing payments, fees, and charges, (B) reconciling invoices, and (C) obtaining goods or services we have purchased;
- (j) carrying out due diligence, audits or other screening activities (including background checks) in accordance with legal or regulatory obligations or risk management procedures that may be required by law or that may have been put in place by Bel Fuse;
- (k) carrying out your instructions or responding to any enquiries by you;
- (l) reviewing and processing any requests or applications you submit to Bel Fuse;
- (m) dealing in any matters relating to the services and/or products which Bel Fuse provides to you;
- (n) investigating fraud, misconduct, any unlawful action or omission, whether relating to your relationship with us or any other matter arising from your relationship with us, and whether or not there is any suspicion of the aforementioned;
- (o) storing, hosting, backing up (whether for disaster recovery or otherwise) of your personal data, whether within or outside Singapore;
- (p) exercising our legal rights and remedies, or obtaining legal and business advice; and
- (q) complying with applicable law, or any regulatory requests, court orders or subpoenas, including in the context of administering and managing your relationship with Bel Fuse.

(collectively, the "**Purposes**")

As the purposes for which we may/will collect, use, disclose or process your personal data depend on the circumstances at hand, such purpose may not appear above. However, we will notify you of such other purpose at the time of obtaining your consent, unless processing of your personal data without your consent is permitted by the PDPA or other applicable law.

- 2.2 In conjunction with one or more of the above-stated Purposes, your personal data may be processed in connection with the Artificial Intelligence-based ("AI") technologies we deploy internally, such as our internal AI chatbot, ELLIOT.
- 2.3 In order to conduct our business operations more smoothly, we may also be disclosing the personal data you have provided to us to our third party service providers, agents and/or our affiliates or related corporations, which may be sited outside of Singapore, for one or more of the above-stated Purposes. This is because such third party service providers, agents and/or affiliates or related corporations would be processing your personal data on our behalf for one or more of the above-stated Purposes.

3 SPECIFIC ISSUES FOR THE DISCLOSURE OF PERSONAL DATA TO THIRD PARTIES

- 3.1 We respect the confidentiality of the personal data you have provided to us.
- 3.2 In that regard, we will not disclose any of your personal data to any third parties without first obtaining your express consent permitting us to do so. However, please note that we may disclose your personal data to third parties without first obtaining your consent in certain situations, including, without limitation, the following:
 - (a) cases in which the disclosure is required based on applicable laws and/or regulations;

- (b) cases in which the purpose of such disclosure is clearly in your interests, if your consent cannot be obtained in a timely way;
- (c) cases in which the disclosure is necessary to respond to an emergency that threatens the life, health or safety of yourself or another individual;
- (d) cases in which there are reasonable grounds to believe that the health or safety of yourself or another individual will be seriously affected and consent for the disclosure of the data cannot be obtained in a timely way, provided that we shall, as soon as may be practicable, notify you of the disclosure and the purposes of the disclosure;
- (e) cases in which the disclosure is necessary for any investigation or proceedings;
- (f) cases in which the personal data is disclosed to any officer of a prescribed law enforcement agency, upon production of written authorization signed by the head or director of that law enforcement agency or a person of a similar rank, certifying that the personal data is necessary for the purposes of the functions or duties of the officer; and/or
- (g) cases in which the disclosure is to a public agency and such disclosure is necessary in the public interest.

3.3 The instances listed above at paragraph 3.2 are not intended to be exhaustive. For an exhaustive list of exceptions, you are encouraged to peruse the First and Second Schedules of the PDPA which is publicly available at <https://sso.agc.gov.sg/Act/PDPA2012>.

3.4 In all other instances of disclosure of personal data to third parties with your express consent, we will endeavour to provide adequate supervision over the handling and administration of your personal data by such third parties, as well as to provide for adequate forms of protection over such personal data.

4 REQUEST FOR ACCESS AND/OR CORRECTION OF PERSONAL DATA

4.1 You may request to access and/or correct the personal data currently in our possession or under our control at any time by submitting your request to our DPO through the following methods:

E-mail: privacy@belf.com

4.2 For a request to access personal data, we will provide you with the relevant personal data within a reasonable time from such a request being made.

4.3 Depending on the nature of the work required to process your access request, we may be required to charge you a reasonable fee for the handling and processing of your requests to access your personal data to recover administrative costs. Our DPO will determine whether such a fee should be imposed on a case-by-case basis. Where such a fee is to be imposed, we shall provide you with a written estimate of the fee for your consideration. We shall only begin processing your access request upon receiving your agreement to the payment of the fee.

4.4 For a request to correct personal data, we will undertake the following:

- (a) we will correct your personal data as soon as practicable after the request has been made; and

- (b) subject to paragraph 4.5, we will send the corrected personal data to every other organisation to which the personal data was disclosed by the Organisation within a year before the date the correction was made, unless that other organisation does not need the corrected personal data for any legal or business purpose.

4.5 Notwithstanding paragraph 4.4(b), we may, if you so consent, send the corrected personal data only to specific organisations to which the personal data was disclosed by us within a year before the date the correction was made.

5 REQUEST TO WITHDRAW CONSENT

5.1 You may withdraw your consent for the collection, use and/or disclosure of your personal data in our possession or under our control at any time by submitting your request to our DPO through the following methods:

E-mail: privacy@belf.com

5.2 We will process your request within a reasonable time from such a request for withdrawal of consent being made, and will thereafter refrain from collecting, using and/or disclosing your personal data in the manner stated in your request. Do note that, depending on the nature of the personal data involved, your withdrawal of consent may result in us no longer being able to provide you with our products and/or services.

6 ADMINISTRATION AND MANAGEMENT OF PERSONAL DATA

6.1 We will take appropriate measures to keep your personal data accurate, complete and updated.

6.2 We will also take commercially reasonable efforts to take appropriate precautions and preventive measures to ensure that your personal data is adequately protected and secured. Appropriate security arrangements will be taken to prevent any unauthorized access, collection, use, disclosure, copying, modification, leakage, loss, damage and/or alteration of your personal data. However, we cannot assume responsibility for any unauthorized use of your personal data by third parties which are wholly attributable to factors beyond our control.

6.3 We will also take commercially reasonable efforts to ensure that the personal data in our possession or under our control is destroyed and/or anonymized as soon as it is reasonable to assume that (i) the purpose for which that personal data was collected is no longer being served by the retention of such personal data; and (ii) retention is no longer necessary for any other legal or business purposes.

7 UPDATES TO PRIVACY POLICY

7.1 As part of our efforts to ensure that we properly manage, protect and process your personal data, we will be reviewing our policies, procedures and processes from time to time.

7.2 We reserve the right to amend the terms of this Privacy Policy at our absolute discretion. Any amended Privacy Policy will be posted on our website and can be viewed at www.belfuse.com

7.3 You are encouraged to visit the above link from time to time to ensure that you are well informed of our latest policies in relation to personal data protection.

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